

Section B : GST

Computation of Net GST Payable in Cash
by Galaxy Cube Private Ltd for the
Month of May, 2024.

Step 1 : Computation of output GST
for May, 2024.

	IGST	CGST	SGST.
1) Supply of Laptop : 60,000 × 6%	-	3600	3600
2) Supply of Padded letter Cords : (Cartridge supply treated as supply of Cords) 5,00,000 × 6%	-	30,000	30,000
3) Services of Transcription of Announcements.	-	1,13,220	1,13,220

Since Service Provider is a Company, RCM will not apply on ECN 4/57(5)

$$12,58,000 \times 9\%$$

4) Catering Services

$$2,12,000 \times 18\% \quad 38,160 \quad - \quad -$$

5) Supply in Persehal
waters.

$$4,10,000 \times 6\% \quad - \quad 27,000 \quad 27,000$$

6) Rent for
MD. (GST on
LCM)

$$50,000 \times 9\% \quad - \quad 4,500 \quad 4,500$$

Gross GST.

(FCM + RCM)

$$\underline{38,160} \quad \underline{1,78,320} \quad \underline{1,78,320}$$

Step 2: Computation of ITC for the month
of May, 2024

	IGST	CGST	SGST.
Rent for MD	-	4,500	4,500
		<u>4,500</u>	<u>4,500</u>

Step 3: GST payable on LCM

IGST.	CGST.	SGST.
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38,160 1,73,820 1,73,820

⊖ ITC.		(4,500)	(4,500)
GST on SCM	<u>38,160</u>	<u>1,69,320</u>	<u>1,69,320</u>
GST on SCM		<u>4,500</u>	<u>4,500</u>
Total payable	38,160	1,73,820	1,73,820

Solution 5(b)

(i) Computation of GST Rate for Carbo Supply

Carbo like supply where principal supply is Cinema service.

∴ GST Rate shall be 18% (9% CGST + 9% SGST)

(ii) Computation of GST Rate when snacks are sold

Treated as supply of goods ∴

GST Rate shall be 5% (2.5% CGST + 2.5% SGST)

(iii) Cross GST payable.

C GST

S GST.

1. Combo offer

$$(350 \times 10,000) \times 99\%$$

3,15,000

3,15,000

2. only tickets

$$(200 \times 2500) \times 99\%$$

45,000

45,000

3. Snacks only

$$(250 \times 1000) \times 2.12\%$$

6250

6250

Total

3,66,250

3,66,250

PN: Mention Reasons in Brief

Q6(a)

GST payable under ICM.

for the month of June 24

I GST

C GST

S GST.

Non ee

1. Director Pygmt

$$(1,10,000) \times 99\%$$

—

1,03,500

1,03,500

2. Rent Paid to Indian Railways

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Chargeable on fee
in hands of Indian
Railways

3. Security Services
on fee.

4. fees to local
Authority
Exempt
UP to 1000

→ Total

SG VIRTUALS

1,03,500

1,03,500

Solution 6(b) :

Determination of Place of Supply.

1. Place of Supply = Place of Registered Person
ie Jaipur, Rajasthan

(Give Reasons in Brief)

2. Place of Supply = Principal Place of Registration
of Person Giving Service
ie Chandigarh, Punjab.

(Give Reasons in Brief)

Solution 7(a) .

(a) Effective Date of Registration: 28th April, 24

(b) Period of issue of revised invoice : 28th May, 24
to
29th May, 24.

(c) Time limit of issue of revised invoice : one month of
29th May, 24

Solution to (b)

Sec 39(9) : Rectification of mistake or omission

Where any registered person after furnishing a return under sub-section (1) or sub-section (2) or sub-section (3) or sub-section (4) or sub-section (5) discovers any omission or incorrect particulars therein, other than as a result of scrutiny, audit, inspection or enforcement activity by the tax authorities, he shall rectify such omission or incorrect particulars in such form and manner as may be prescribed, subject to payment of interest under this Act

Provided that no such rectification of any omission or incorrect particulars shall be allowed after the 13th day of November following the end of F/Y to which such details pertain, or the actual date of furnishing of relevant annual return, whichever is earlier.

Solution 8(a) ∴ Treated as Continuous
Supply of Services.

(Ref: sec 13 + sec 31)

alternative

(a) Exemption of services of old Age home.
Sec 11 + NNRT/2017

Services by an old age home run by Central Government, State Government or an entity registered under section 12AA or 12AB of the Income Tax Act, 1961

to its residents (aged 60 or above) and provided that the consider

(b) Rule 138E of CGST Rules, 2017

(c) Blocking of Eway Bill for onward supply

a) Composition Person not furnishing CMP-08 for 2 consecutive quarters.

b) Non composition Person has not furnished Return for 2 consecutive Tax Period.

c) Non composition Person has not furnished

Return of outward supply for 2 consecutive
tax periods.

d) Registration suspended under Rule 2A.

(b) (ii)

6 State Taxes Subsumed
under GST

- (1) Entertainment Tax
- (2) VAT.
- (3) Entry Tax.
- (4) Tax on lottery, Gaming or Betting
- (5) Luxury Tax.
- (6) Tax on Advertisement.

SG VIRTUALS